

Scholarship Applications

The opportunity to apply for the scholarships awarded by The Clarion Federal Credit Union will take place from the beginning of January through March 31, 2019. Be sure to submit your application for your chance to win one of the five \$1,000 scholarships available! All scholarship winners will be announced in May.



***For complete details & how to apply, please visit www.clarionfcu.org and click on the Scholarships tab in the upper right hand corner.**

Special Bonus Dividend Payout

The Credit Union is excited to announce the Special Bonus Dividend pays out to eligible members this month! It's finally here! Members can expect to receive a letter in early January with your earnings and details about how the special bonus dividend was calculated.



In our efforts to serve our members we hope the Special Bonus Dividend can continue for years to come. Of course, we can't make any promises but it's because of YOU that we do well and when the Credit Union is succeeding our members benefit from it!

Board of Directors Nominations

The candidates below are the nominees submitted by the nominating committee to become members of the Board of Directors. Each candidate has agreed to serve a three year term if elected. There are three Board seats available.

Deborah Boyles (Incumbent, Board President) – Has been a member of the Credit Union since 1989. She has served as a Credit Union volunteer director since 1997. Deborah began as the Chairperson of the Supervisory Committee, then as the Secretary of the Board and currently serves as the President of the Board. During her tenure, Deborah has continued to educate herself to the various aspects of the credit union by successfully completing courses of the Volunteer Achievement Program. After 35 years of employment, Deborah retired from Clarion University in 2005.

Robert Ciancio (Incumbent, Board Treasurer) – Has been a member of the Credit Union since 1976. Bob served on the Credit Union Board from 2002 to 2005 and then again as Treasurer from 2007 to present. He moved to the Shipperville area from Pittsburgh in 1976 and worked at the Owens Illinois Glass Plant until 1984. Bob started working as Controller for Toby Management in Rimersburg in February 1985 and retired in 2008. He has been an active volunteer in the Charitable Deeds & Services group and at the Clarion VA clinic. He is also the treasurer of the Clarion County Republican Committee and a tax preparer for Community Action.

Sherry Kahle (Incumbent, Board Secretary) – Has been a member of the Credit Union since 1983. Sherry has been employed by the Credit Union for over 35 years. During her employment experience she has served in every capacity including interim CEO. Sherry's current position is the Operations Officer; along with numerous other items she is responsible for overseeing the daily operations of the branches. She has been a significant member of the management team that has moved the Credit Union forward.

Any member can also be nominated by petition. That petition needs to be signed by at least 99 members and submitted to Sherry Kahle, Board Secretary, by March 7, 2019 (40 days prior to the annual meeting). To be effective, nominations by petition must be accompanied by a signed certificate from the nominee stating that they are agreeable to nomination and will serve if elected to office.

If there are more candidates interested than Board seats available the Credit Union will hold ballot elections at the branch during the week of April 8th through 12th. Elections will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled.