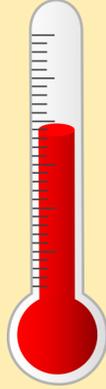




Goal Thermometer Update

We've reach \$350,000 on our goal thermometer! That means we have saved our members \$350,000 for the year by refinancing loans at a lower rate and/or term. Give us a chance to beat your rate.

We saved one member **\$77,789.43** by refinancing two of their car loans and mortgage. Wondering if we can save you some money? You never know how big YOUR savings could be!



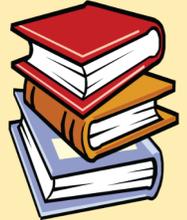
Notice: New Check Provider

Clarion Federal Credit Union changed check providers recently to help get members a better price on checks. We are no longer using Harland Clarke and have replaced them with Checks-4-Less. Your first order through Check-4-Less should be made by calling one of our branches so we can get you in the new system. After you place your first order with Checks-4-Less you will be able to use the online ordering feature on our website under "online services". Please finish using any checks you have before placing an order.

Project Backpack— It's for the kids!



Please join us and help support local foster children in our area by participating in our 10th annual Project Backpack. Starting July 1st through the middle of August, you may drop off various items to help a foster child. Items needed are: backpacks, overnight bags, books, socks, undergarments, diapers, shoes, toothbrushes, etc. Any donations would be greatly appreciated! Unfortunately we cannot accept used items. If you have items please drop them off at the Clarion Federal Credit Union or help by donating one dollar when you do your banking. Items are being accepted at the Clarion and Brookville Branch. If you have any questions please give us a call. Thank you to those who have made this campaign so successful in the past!



CFCU Ranked #1 by Callahan & Associates

In a peer group of PA credit unions with assets between \$50M-\$100M, Clarion FCU has achieved #1 rank for member value for the first quarter of 2017. Member value measures how effectively the credit union operates for the benefit of members or more specifically the return to the member.

Credit unions are different than a normal banking institution as they work directly for their members, not for stockholders. The members are the owners at credit unions. Deb Boyles, Board of Directors President, commented, "With the Board's continual focus on serving the members, we are happy to achieve the #1 ranking."

Mark A. Lauer, CEO of the Clarion FCU, stated "We are proud to be at the top of our peer group and are happy to serve as many members as we can." He continued, "With low rates on loans, higher rates on savings and low to no fees, more and more people are taking advantage of the Credit Union difference. We are humbled by the recognition."

The Credit Union gave a Special Bonus Dividend of \$250,000 to members in January of 2017 with hopes of continuing the program in the future. The Special Bonus Dividend was calculated by considering what services were used by the member. More recently the Credit Union started a loan promotion program to help members save money. The annual goal of the Credit Union is to save members \$500,000 in interest payments by lowering their loan rates.